



CITY OF HARTFORD

DEPARTMENT OF FINANCE
550 Main Street, Suite 10
Hartford, Connecticut 06103

**ARUNAN
ARULAMPALAM**
Mayor

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LEIGH ANN RALLS
Director of Finance

May 8, 2024

Honorable Arunan Arulampalam, Mayor,
Honorable Shirley Surgeon, Council President, and
Members of the Court of Common Council
City of Hartford
550 Main Street
Hartford, CT 06103

RE: FY2024 April Monthly Financial Report

Dear Mayor, Council President and Members of Council:

Attached is the April FY2024's Monthly Financial Report in accordance with Charter Chapter VIII, Section 5. (a)(1)(iii). The Report provides General Fund actuals as compared to budgetary information from the City's MUNIS financial management system.

The General Fund is the City's primary operating fund. The primary revenue sources are property taxes and intergovernmental revenue. Other revenue types include licenses and permits, interest and rental income, and charges for services. Expenditures are used to fund operating activities including personnel wages and benefits, education, debt service, professional services, insurance, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

Generally Accepted Accounting Principles for municipalities do not provide for the systematic apportionment or allocations of revenues and expenditures to monthly accounting periods. Accordingly, the amounts in the City's MUNIS financial management system reflect the posting to various accounts in the accounting period that represents the recording period of a transaction - not necessarily the period that revenues are earned or expenditures are incurred.

At the conclusion of April, total revenues collected were \$681.7 million representing 110.1% of the Adopted Budget. Total expenditures incurred were \$575.7 million or 92.8 % of the Adopted Budget. For further details regarding material variances to the Adopted Budget including the reason for the variance refer to the Monthly Financial Report to the Municipal Accountability Review Board.

The Finance Department welcomes the opportunity to respond to any questions that you may have regarding these reports.

Sincerely,

A handwritten signature in black ink that reads "LRalls".

Leigh Ann Ralls

City of Hartford
Schedule of Estimated and Actual Revenues
for the period ending April 30, 2024

	Original Budget	Budget Amendments	Adjusted Budget	Current Month Actual Revenue	YTD Actual Revenue	Remaining Balance	PCT Collected
41 TAXES	\$ 300,623,516		\$ 300,623,516	\$ 3,159,632.78	\$ 304,981,237.50	\$ (4,357,721.50)	101.4 %
42 LICENSES & PERMITS	6,595,671		\$ 6,595,671	446,914.00	10,848,423.20	(4,252,752.20)	164.5 %
43 FINES FORFEITS PENAL	153,840		\$ 153,840	11,499.00	90,125.68	63,714.32	58.6 %
44 INT & RENTAL INCOME	7,479,015		\$ 7,479,015	538,353.42	9,380,467.38	(1,901,452.38)	125.4 %
45 INTERGOVERNMENTAL	294,045,484		\$ 294,045,484	110,572,265.20	347,907,648.12	(53,862,164.12)	118.3 %
46 CHARGES FOR SERVICES	3,777,049		\$ 3,777,049	318,724.70	3,704,536.98	72,512.02	98.1 %
47 REIMBURSEMENTS	89,653		\$ 89,653	32,179.69	83,693.32	5,959.68	93.4 %
48 OTHER REVENUE	276,081		\$ 276,081	27,810.16	915,815.70	(639,734.70)	331.7 %
53 OTHER FINANCING SCRS	6,130,800	-	\$ 6,130,800	279,673.18	3,761,464.42	2,369,335.58	61.4 %
GRAND TOTAL	\$ 619,171,109	\$ -	\$ 619,171,109	\$ 115,387,052.13	\$ 681,673,412.30	\$ (62,502,303.30)	110.1 %

For further details regarding revenues please refer to the financial reports issued to the Municipal Accountability Review Board.

CITY OF HARTFORD CT

GENERAL FUND 1001

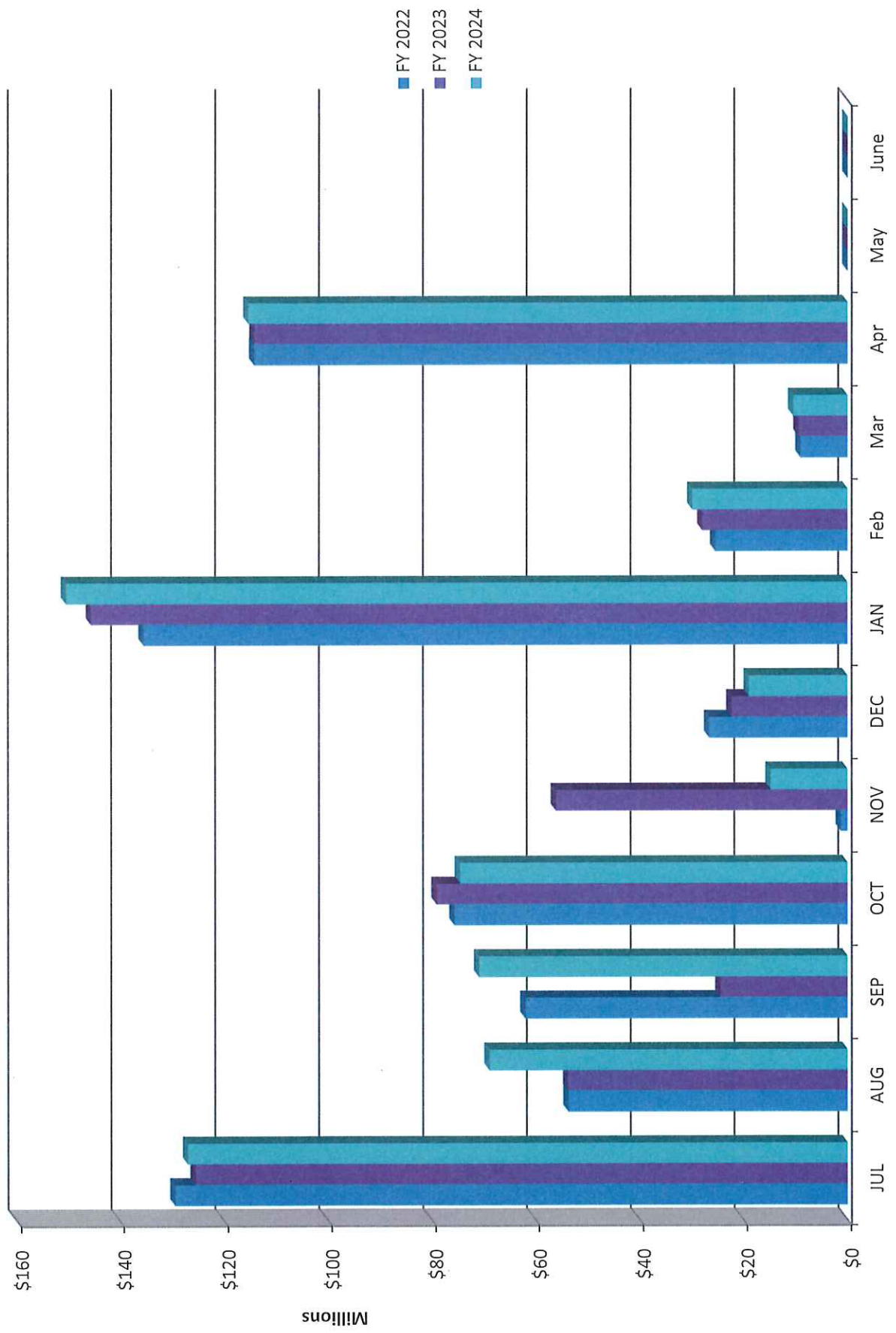
FOR 2024 10



	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
41 TAXES	-300,623,516	-300,623,516	-304,981,237.50	-3,159,632.78	4,357,721.50	101.4%
42 LICENSES & PERMITS	-6,595,671	-6,595,671	-10,848,423.20	-446,914.00	4,252,752.20	164.5%
43 FINES FORFEITS PENAL	-153,840	-153,840	-90,125.68	-11,499.00	-63,714.32	58.6%
44 INT & RENTAL INCOME	-7,479,015	-7,479,015	-9,380,467.38	-538,353.42	1,901,452.38	125.4%
45 INTERGOVERNMENTAL	-294,045,484	-294,045,484	-347,907,648.12	-110,572,265.20	53,862,164.12	118.3%
46 CHARGES FOR SERVICES	-3,777,049	-3,777,049	-3,704,536.98	-318,724.70	-72,512.02	98.1%
47 REIMBURSEMENTS	-89,653	-89,653	-83,693.32	-32,179.69	-5,959.68	93.4%
48 OTHER REVENUE	-276,081	-276,081	-915,815.70	-27,810.16	639,734.70	331.7%
53 OTHER FINANCING SCRS	-6,130,800	-6,130,800	-3,761,464.42	-279,673.18	-2,369,335.58	61.4%
GRAND TOTAL	-619,171,109	-619,171,109	-681,673,412.30	-115,387,052.13	62,502,303.30	110.1%

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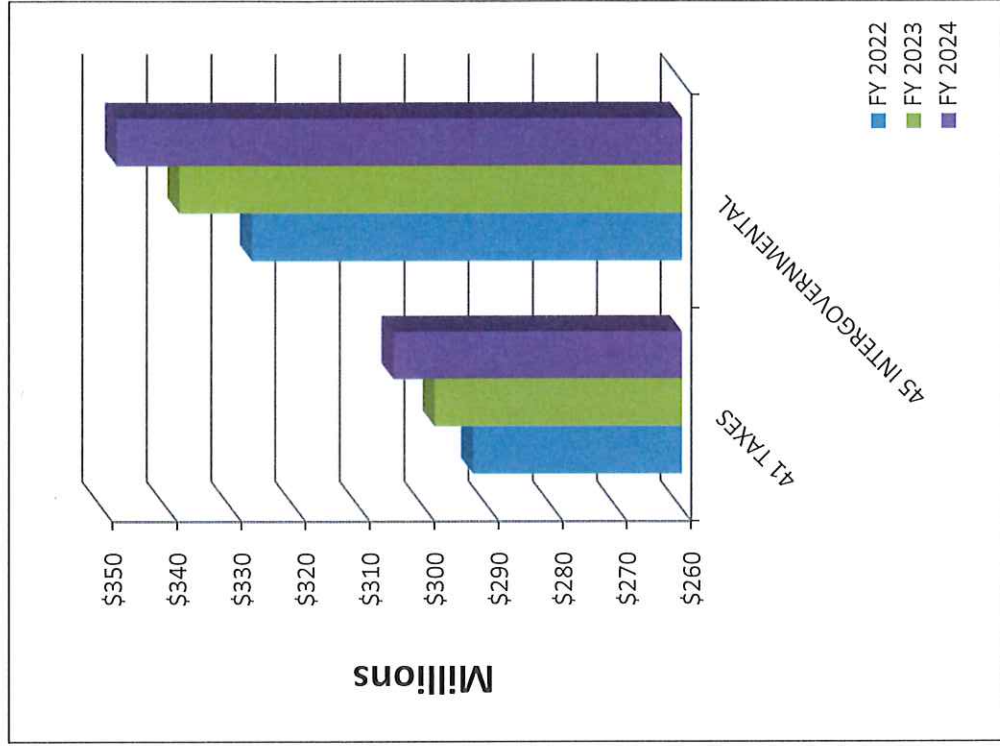
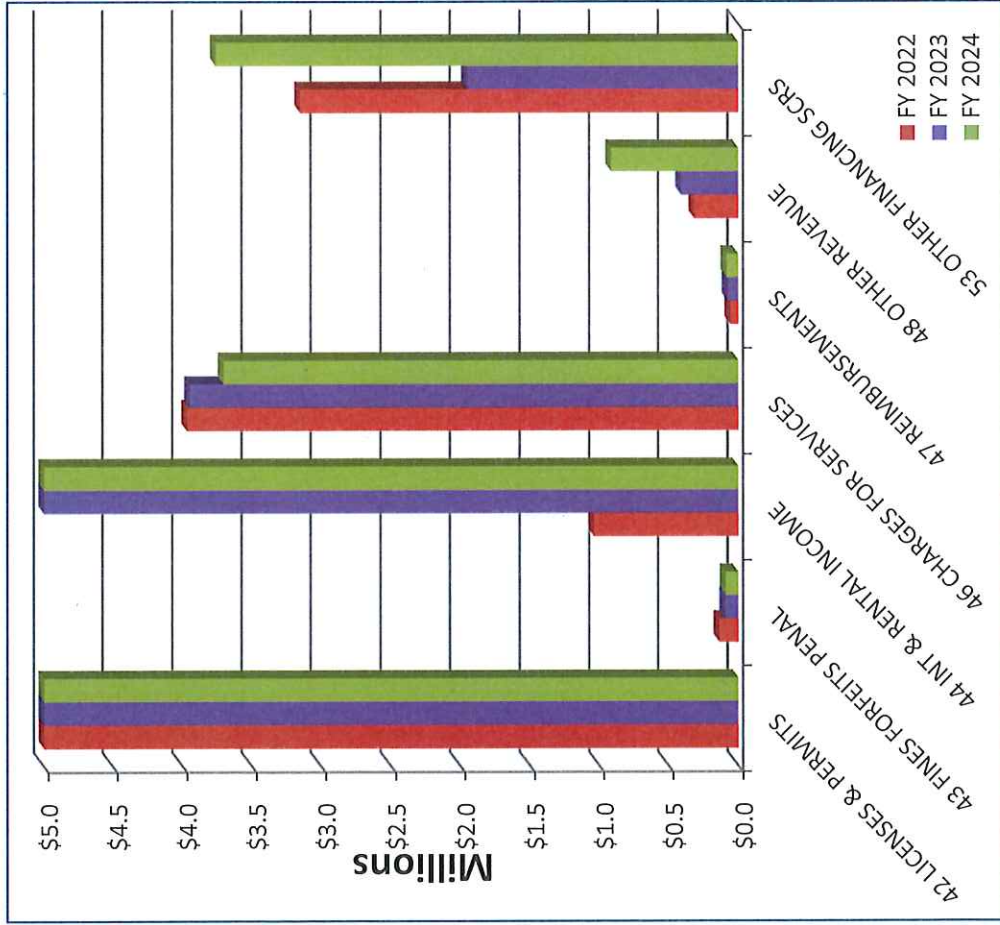
MONTH OVER MONTH REVENUE



YTD REVENUE BY CATEGORY

LESS THAN \$5 MILLION

GREATER THAN \$25 MILLION



City of Hartford
Statement of Appropriations Compared to Expenditures
for the period ending April 30, 2024

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
00420 DEVELOPMENT SERVICES	6,825,654		6,825,654	607,712.69	4,105,235.70	110,851.49	2,609,566.81	61.8 %
TOTAL Economic Development	6,825,654	-	6,825,654	607,712.69	4,105,235.70	110,851.49	2,609,566.81	61.8 %
<u>070 Debt Service</u>	17,397,994	500,000	17,897,994	23,642,610.34	61,957,320.08	-	(44,059,326.08)	346.2 %
TOTAL Debt Service	17,397,994	500,000	17,897,994	23,642,610.34	61,957,320.08	-	(44,059,326.08)	346.2 %
<u>099 OVERHEAD/DISTRIBUTIVE</u>	101,207,991	(500,000)	100,707,991	854,929.72	69,944,391.28	563,274.86	30,200,324.86	70.0 %
00820 BENEFITS & INSURANCES	47,924,200	9,655,695	57,579,895	6,110,549.97	48,594,476.42	4,042,296.31	4,943,122.27	91.4 %
TOTAL OVERHEAD/DISTRIBUTIVE	149,132,191	9,155,695	158,287,886	6,965,479.69	118,538,867.70	4,605,571.17	35,143,447.13	77.8 %
TOTAL Municipal	325,956,481	9,900,000	335,856,481	42,476,716.28	300,774,267.19	8,040,611.92	27,041,601.89	91.9 %
00711 EDUCATION	284,013,274	-	284,013,274	101,288,318.66	267,304,552.60	-	16,708,721.40	94.1 %
00721 HARTFORD PUBLIC LIBRARY	9,201,354	-	9,201,354	766,599.50	7,667,795.00	-	1,533,559.00	83.3 %
GRAND TOTAL	\$ 619,171,109	\$ 9,900,000	\$ 629,071,109	144,531,634.44	575,746,614.79	8,040,611.92	45,283,882.29	92.8 %

CITY OF HARTFORD CT

GENERAL FUND 1001

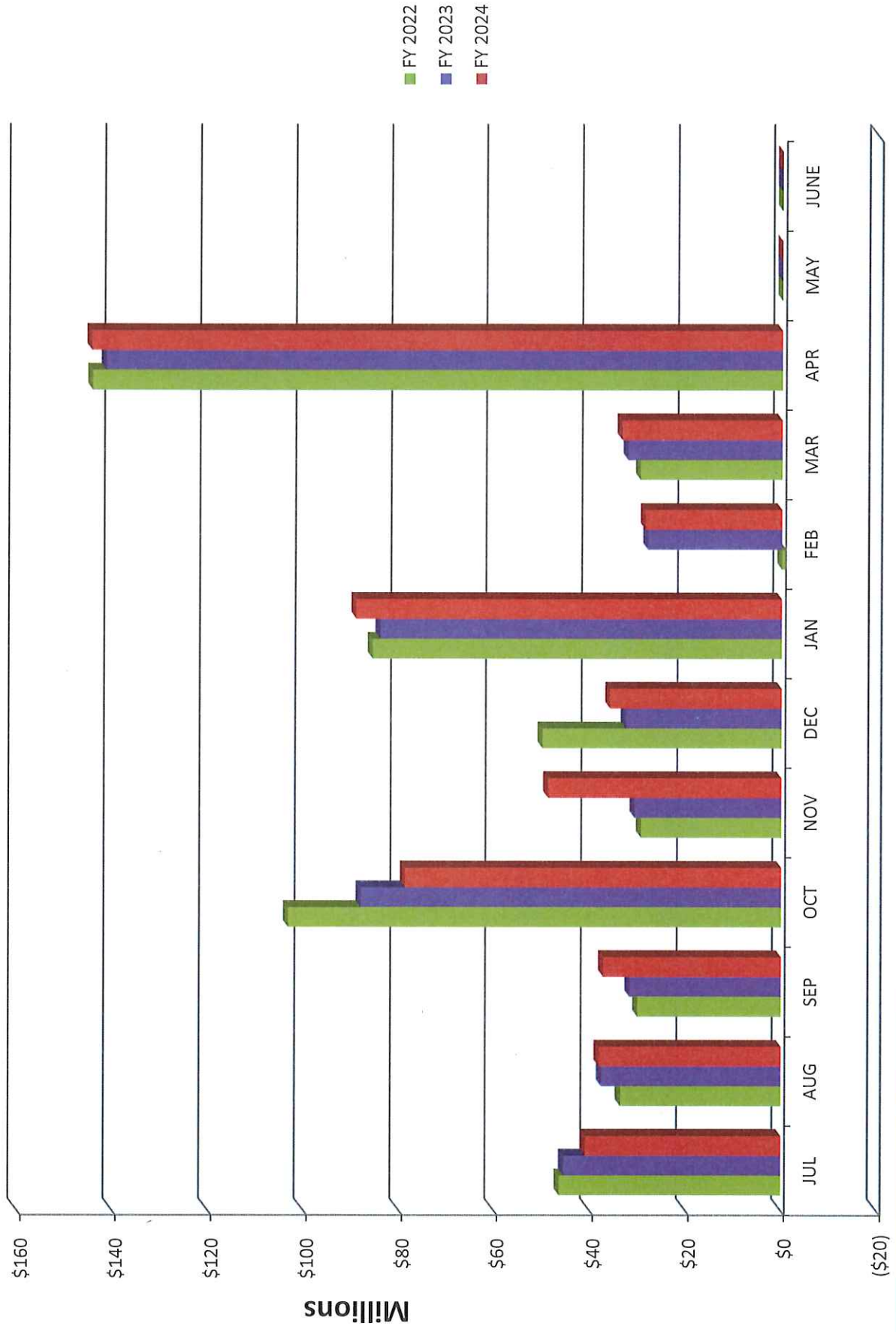
FOR 2024 10



	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
00111	823,510	823,510	627,593.74	58,188.24	.00	195,916.26	76.2%
00112	978,077	978,077	538,078.95	49,162.73	22,257.53	417,740.52	57.3%
00113	532,905	532,905	295,468.25	28,827.20	4,984.26	232,452.49	56.4%
00114	549,635	1,012,171	759,010.52	134,763.62	13,181.45	239,979.03	76.3%
00116	1,529,493	1,529,493	1,204,056.45	100,210.52	306.29	325,130.26	78.7%
00117	985,440	985,440	718,056.11	71,941.05	16,628.67	250,754.22	74.6%
00118	534,412	534,412	428,101.87	41,389.42	329.20	105,980.93	80.2%
00119	1,526,876	1,526,876	962,871.55	85,509.38	17,395.00	546,609.45	64.2%
00122	5,075,732	5,075,732	4,229,780.00	422,978.00	.00	845,952.00	83.3%
00123	4,154,432	4,154,432	3,000,010.74	300,884.00	30,262.40	1,124,358.86	72.9%
00125	1,971,324	1,971,324	1,162,116.32	102,168.16	69,705.59	739,502.09	62.5%
00128	1,515,173	1,515,173	1,067,549.44	93,316.71	8,921.54	438,702.02	71.0%
00132	5,099,654	5,099,654	3,205,928.80	396,601.27	186,298.19	1,707,427.01	66.5%
00211	41,693,957	41,693,957	33,451,131.50	3,200,866.28	279,392.43	7,963,433.07	80.9%
00212	53,136,477	53,136,477	40,228,426.49	3,777,450.26	579,224.80	12,328,825.71	76.8%
00213	5,231,157	5,231,157	4,516,111.37	373,528.50	34,486.12	680,559.51	87.0%
00311	21,503,825	21,503,825	16,738,863.80	1,603,919.44	870,325.93	3,894,635.27	81.9%
00420	6,825,654	6,825,654	4,105,235.70	607,712.69	110,851.49	2,609,566.81	61.8%
00520	5,758,563	5,758,563	3,039,687.81	419,208.78	1,190,488.86	1,528,386.33	73.5%
00711	284,013,274	284,013,274	267,304,552.60	101,288,318.66	.00	16,708,721.40	94.1%
00721	9,201,354	9,201,354	7,667,795.00	766,599.50	.00	1,533,559.00	83.3%
00820	101,207,991	100,707,991	69,944,391.28	854,929.72	563,274.86	30,200,324.86	70.0%
00821	17,397,994	17,897,994	61,957,320.08	23,642,610.34	.00	-44,059,326.08	346.2%
00822	47,924,200	57,361,664	48,594,476.42	6,110,549.97	4,042,296.31	4,724,891.27	91.8%
GRAND TOTAL	619,171,109	629,071,109	575,746,614.79	144,531,634.44	8,040,611.92	45,283,882.29	92.8%

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MONTH OVER MONTH EXPENDITURES



YTD EXPENDITURES BY DEPARTMENT

