



# CITY OF HARTFORD

DEPARTMENT OF FINANCE  
550 Main Street, Suite 10  
Hartford, Connecticut 06103

**ARUNAN  
ARULAMPALAM**  
Mayor

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**LEIGH ANN RALLS**  
Director of Finance

June 11, 2024

Honorable Arunan Arulampalam, Mayor,  
Honorable Shirley Surgeon, Council President, and  
Members of the Court of Common Council  
City of Hartford  
550 Main Street  
Hartford, CT 06103

**RE: FY2024 May Monthly Financial Report**

Dear Mayor, Council President and Members of Council:

Attached is the May FY2024's Monthly Financial Report in accordance with Charter Chapter VIII, Section 5. (a)(1)(iii). The Report provides General Fund actuals as compared to budgetary information from the City's MUNIS financial management system.

The General Fund is the City's primary operating fund. The primary revenue sources are property taxes and intergovernmental revenue. Other revenue types include licenses and permits, interest and rental income, and charges for services. Expenditures are used to fund operating activities including personnel wages and benefits, education, debt service, professional services, insurance, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

Generally Accepted Accounting Principles for municipalities do not provide for the systematic apportionment or allocations of revenues and expenditures to monthly accounting periods. Accordingly, the amounts in the City's MUNIS financial management system reflect the posting to various accounts in the accounting period that represents the recording period of a transaction - not necessarily the period that revenues are earned or expenditures are incurred.

At the conclusion of May, total revenues collected were \$685.8 million representing 110.8% of the Adopted Budget. Total expenditures incurred were \$606.3 million or 97.5 % of the Adopted Budget. For further details regarding material variances to the Adopted Budget including the reason for the variance refer to the Monthly Financial Report to the Municipal Accountability Review Board.

The Finance Department welcomes the opportunity to respond to any questions that you may have regarding these reports.

Sincerely,

A handwritten signature in blue ink, appearing to read "Leigh Ann Ralls".

Leigh Ann Ralls

# CITY OF HARTFORD CT



## GENERAL FUND REVENUE

FOR 2024 11

	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
41 TAXES	-300,623,516	-300,623,516	-306,651,019.12	-1,686,536.43	6,027,503.12	102.0%
42 LICENSES & PERMITS	-6,595,671	-6,595,671	-11,298,319.10	-448,964.90	4,702,648.10	171.3%
43 FINES FORFEITS PENAL	-153,840	-153,840	-95,773.68	-5,648.00	58,066.32	62.3%
44 INT & RENTAL INCOME	-7,479,015	-7,479,015	-10,462,141.90	-1,081,674.52	2,983,156.90	139.9%
45 INTERGOVERNMENTAL	-294,045,484	-294,045,484	-347,943,616.51	-35,968.39	53,898,132.51	118.3%
46 CHARGES FOR SERVICES	-3,777,049	-3,777,049	-4,131,296.31	-417,924.33	354,247.31	109.4%
47 REIMBURSEMENTS	-89,653	-89,653	-83,713.32	-20.00	-5,939.68	93.4%
48 OTHER REVENUE	-276,081	-276,081	-923,755.07	-7,901.37	647,674.07	334.6%
53 OTHER FINANCING SCRS	-6,130,800	-6,130,800	-4,194,130.54	-432,666.12	-1,936,669.46	68.4%
GRAND TOTAL	-619,171,109	-619,171,109	-685,783,765.55	-4,117,304.06	66,612,656.55	110.8%

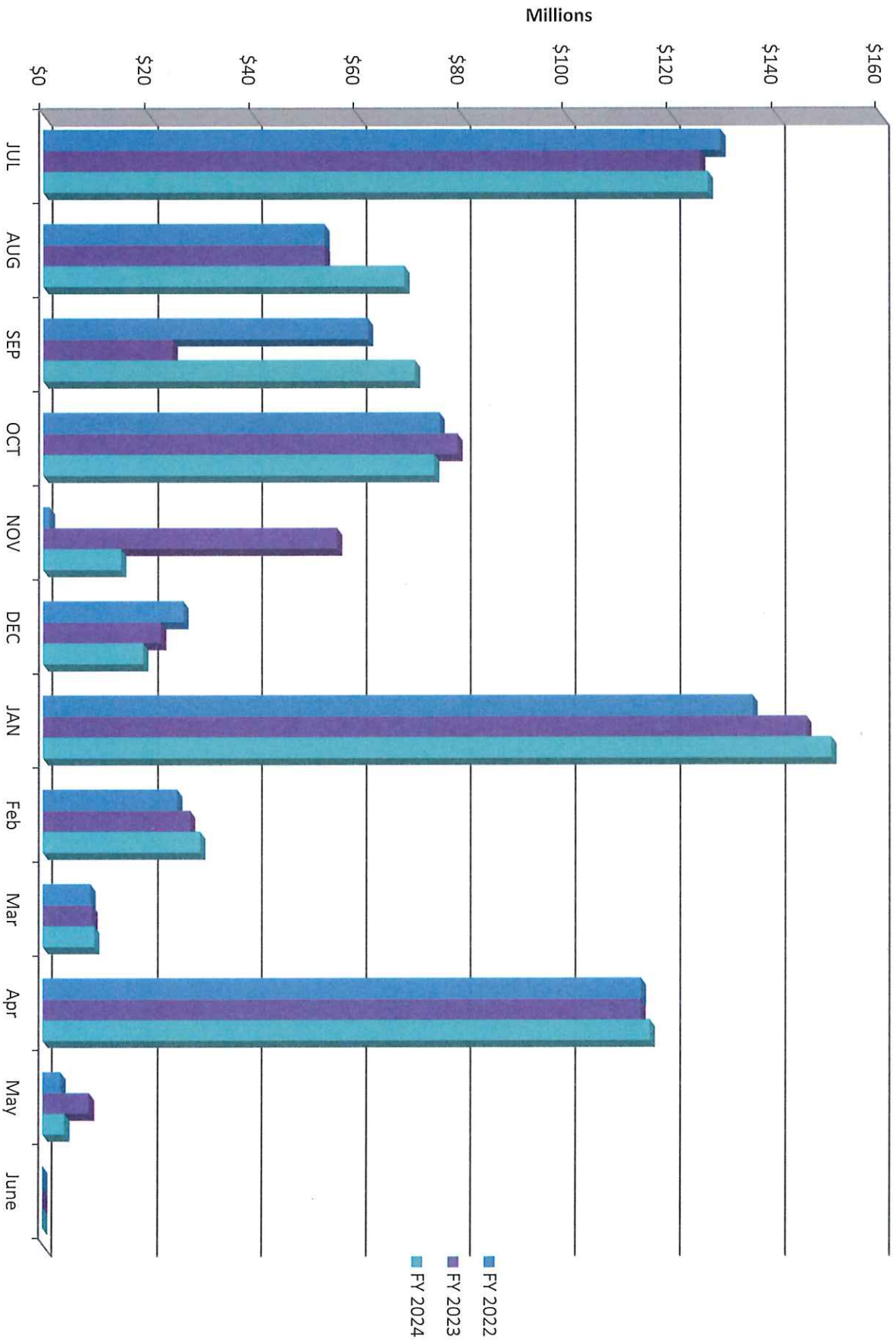
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**City of Hartford**  
**Schedule of Estimated and Actual Revenues**  
**for the period ending May 31, 2024**

	Original Budget	Budget Amendments	Adjusted Budget	Current Month Actual Revenue	YTD Actual Revenue	Remaining Balance	PCT Collected
41 TAXES	\$ 300,623,516		\$ 300,623,516	\$ 1,686,536.43	\$ 306,651,019.12	\$ (6,027,503.12)	102.0 %
42 LICENSES & PERMITS	6,595,671		\$ 6,595,671	448,964.90	11,298,319.10	(4,702,648.10)	171.3 %
43 FINES FORFEITS PENAL	153,840		\$ 153,840	5,648.00	95,773.68	58,066.32	62.3 %
44 INT & RENTAL INCOME	7,479,015		\$ 7,479,015	1,081,674.52	10,462,141.90	(2,983,126.90)	139.9 %
45 INTERGOVERNMENTAL	294,045,484		\$ 294,045,484	35,968.39	347,943,616.51	(53,898,132.51)	118.3 %
46 CHARGES FOR SERVICES	3,777,049		\$ 3,777,049	417,924.33	4,131,296.31	(354,247.31)	109.4 %
47 REIMBURSEMENTS	89,653		\$ 89,653	20.00	83,713.32	5,939.68	93.4 %
48 OTHER REVENUE	276,081		\$ 276,081	7,901.37	923,755.07	(647,674.07)	334.6 %
53 OTHER FINANCING SCRS	6,130,800	-	\$ 6,130,800	432,666.12	4,194,130.54	1,936,669.46	68.4 %
<b>GRAND TOTAL</b>	<b>\$ 619,171,109</b>	<b>\$ -</b>	<b>\$ 619,171,109</b>	<b>\$ 4,117,304.06</b>	<b>\$ 685,783,765.55</b>	<b>\$ (66,612,656.55)</b>	<b>110.8 %</b>

For further details regarding revenues please refer to the financial reports issued to the Municipal Accountability Review Board.

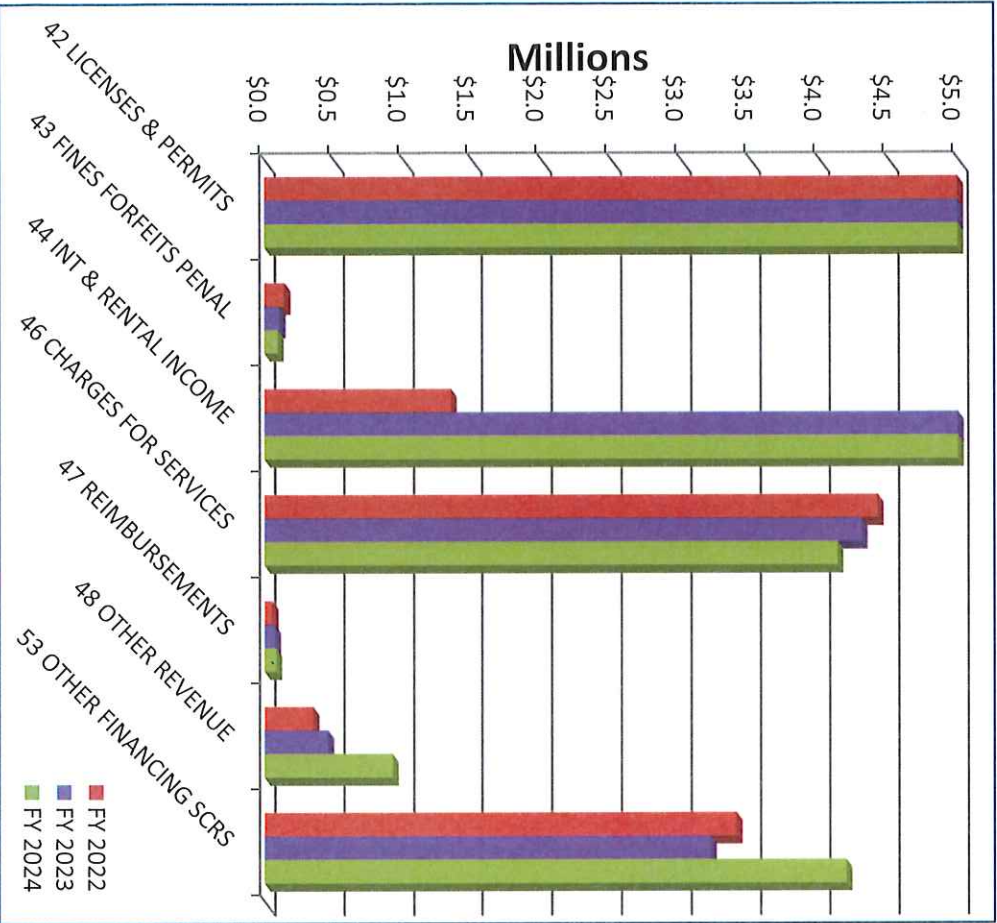
# MONTH OVER MONTH REVENUE



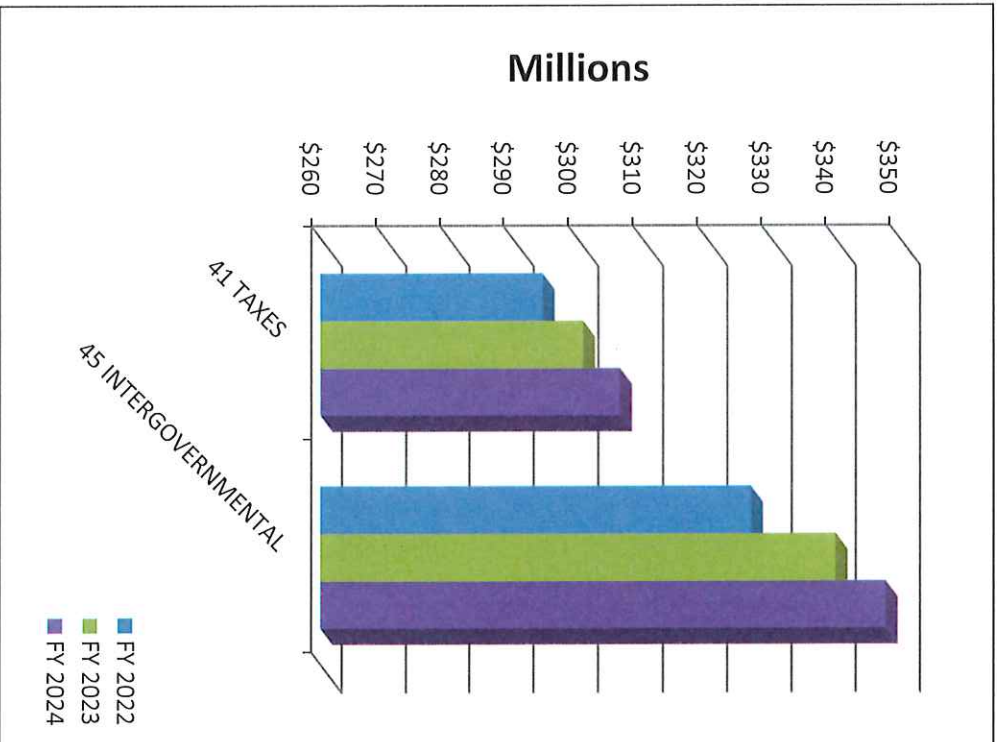


# YTD REVENUE BY CATEGORY

LESS THAN \$5 MILLION



GREATER THAN \$25 MILLION



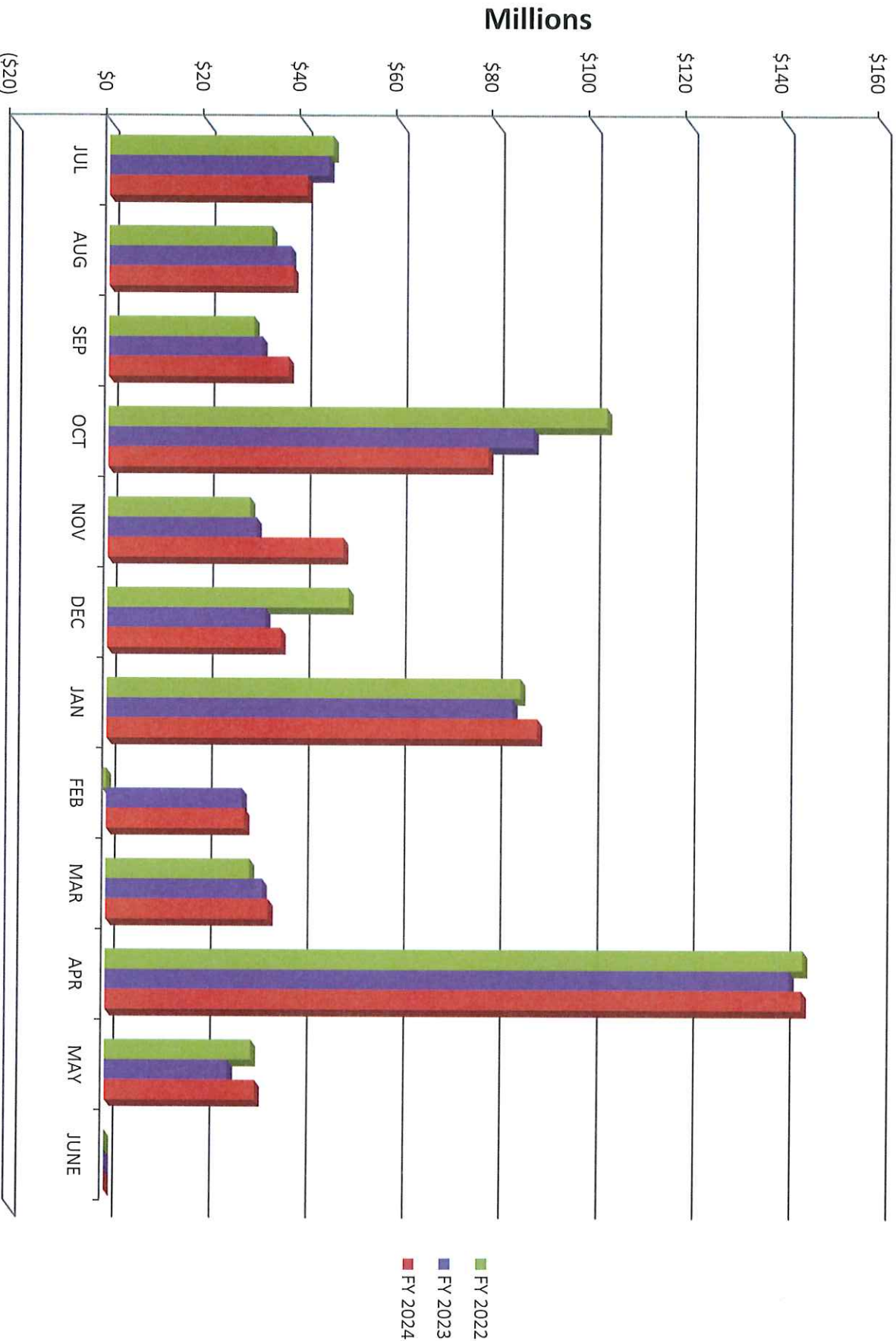
**City of Hartford**  
**Statement of Appropriations Compared to Expenditures**  
**for the period ending May 31, 2024**

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
<b>010 General Government</b>								
00111 MAYOR'S OFFICE	\$ 823,510		\$ 823,510	\$ 64,008.16	\$ 691,669.00	\$ -	\$ 131,841.00	84.0 %
00112 COURT OF COMMON COUNCIL	978,077		978,077	68,889.51	606,968.46	20,710.37	350,398.17	64.2 %
00113 TREASURER	532,905		532,905	25,073.66	320,541.91	4,509.41	207,853.68	61.0 %
00114 REGISTRARS OF VOTERS	549,635	462,536	1,012,171	38,895.07	798,363.25	20,027.04	193,780.71	80.9 %
00116 CORPORATION COUNSEL	1,529,493		1,529,493	107,328.61	1,311,385.06	889.25	217,218.69	85.8 %
00117 TOWN & CITY CLERK	985,440		985,440	75,091.09	793,147.20	8,870.51	183,422.29	81.4 %
00118 INTERNAL AUDIT	534,412		534,412	40,381.33	468,483.20	329.20	65,599.60	87.7 %
00119 CHIEF OPERATING OFFICER	1,526,876		1,526,876	150,928.93	1,113,800.48	10,122.51	402,953.01	73.6 %
00122 METRO HARTFORD INFORMATION SER	5,075,732		5,075,732	422,978.00	4,652,758.00	-	422,974.00	91.7 %
00123 FINANCE	4,154,432		4,154,432	271,637.95	3,271,997.26	26,919.90	855,514.84	79.4 %
00125 PERSONNEL	1,971,324		1,971,324	118,058.06	1,280,174.38	57,286.58	633,863.04	67.8 %
00128 OFFICE OF MANAGEMENT & BUDGET	1,515,173		1,515,173	106,974.08	1,174,523.52	13,448.22	327,201.26	78.4 %
<b>TOTAL General Government</b>	<b>20,177,009</b>	<b>462,536</b>	<b>20,639,545</b>	<b>1,490,244.45</b>	<b>16,483,811.72</b>	<b>163,112.99</b>	<b>3,992,620.29</b>	<b>80.7 %</b>
<b>020 Public Safety</b>								
00214 FIRE	41,693,957		41,693,957	3,004,745.76	36,455,877.26	296,863.39	4,941,216.35	88.1 %
00212 POLICE	53,136,477		53,136,477	4,788,324.23	44,748,429.82	358,999.27	8,029,047.91	84.9 %
00213 EMERGENCY SERVICES & TELECOMMU	5,231,157		5,231,157	417,252.61	4,933,624.81	48,107.37	249,424.82	95.2 %
<b>TOTAL Public Safety</b>	<b>100,061,591</b>		<b>100,061,591</b>	<b>8,210,322.60</b>	<b>86,137,931.89</b>	<b>703,970.03</b>	<b>13,219,689.08</b>	<b>86.8 %</b>
<b>030 Public Works</b>								
00311 PUBLIC WORKS	21,503,825		21,503,825	1,593,852.51	18,332,716.31	922,849.97	2,248,258.72	89.5 %
<b>TOTAL Public Works</b>	<b>21,503,825</b>	<b>-</b>	<b>21,503,825</b>	<b>1,593,852.51</b>	<b>18,332,716.31</b>	<b>922,849.97</b>	<b>2,248,258.72</b>	<b>89.5 %</b>
<b>040 Human Services</b>								
00132 CHILDREN FAMILY RECREATION	2,349,097		2,349,097	249,404.18	2,030,974.65	86,769.64	231,352.71	90.2 %
00520 HEALTH AND HUMAN SERVICES	5,758,563		5,758,563	260,660.06	3,300,347.87	1,150,950.51	1,307,264.62	77.3 %
<b>TOTAL Human Services</b>	<b>8,107,660</b>	<b>-</b>	<b>8,107,660</b>	<b>510,064.24</b>	<b>5,331,322.52</b>	<b>1,237,720.15</b>	<b>1,538,617.33</b>	<b>81.0 %</b>
<b>050 Culture &amp; Recreation</b>								
00132 CHILDREN FAMILY RECREATION	2,750,557	-	2,750,557	165,828.01	1,590,186.34	26,927.42	1,133,443.24	58.8 %
<b>TOTAL Culture &amp; Recreation</b>	<b>2,750,557</b>	<b>-</b>	<b>2,750,557</b>	<b>165,828.01</b>	<b>1,590,186.34</b>	<b>26,927.42</b>	<b>1,133,443.24</b>	<b>58.8 %</b>
<b>065 Economic Development</b>								

City of Hartford  
Statement of Appropriations Compared to Expenditures  
for the period ending May 31, 2024

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
00420 DEVELOPMENT SERVICES	6,825,654		6,825,654	386,759.08	4,491,994.78	97,973.94	2,235,685.28	67.2 %
TOTAL Economic Development	6,825,654	-	6,825,654	386,759.08	4,491,994.78	97,973.94	2,235,685.28	67.2 %
070 Debt Service	17,397,994	7,431,604	24,829,598	9,631.94	61,966,952.02	-	(37,137,354.02)	249.6 %
00821 DEBT SERVICE	17,397,994	7,431,604	24,829,598	9,631.94	61,966,952.02	-	(37,137,354.02)	249.6 %
TOTAL Debt Service	17,397,994	7,431,604	24,829,598	9,631.94	61,966,952.02	-	(37,137,354.02)	249.6 %
099 OVERHEAD/DISTRIBUTIVE	101,207,991	(7,431,604)	93,776,387	8,470,312.20	78,235,311.48	448,805.76	15,092,269.76	83.9 %
00820 BENEFITS & INSURANCES	47,924,200	9,437,464	57,361,664	1,429,127.78	50,023,685.78	3,146,219.28	4,191,758.94	92.7 %
00822 NON OP DEPT EXPENDITURES	149,132,191	2,005,860	151,138,051	9,899,439.98	128,258,997.26	3,595,025.04	19,284,028.70	87.2 %
TOTAL OVERHEAD/DISTRIBUTIVE	325,956,481	9,900,000	335,856,481	22,266,142.81	322,593,912.84	6,747,579.54	6,514,988.62	98.1 %
TOTAL Municipal	284,013,274	-	284,013,274	8,003,198.66	275,307,751.26	-	8,705,522.74	96.9 %
00714 EDUCATION	9,201,354	-	9,201,354	766,599.50	8,434,394.50	-	766,959.50	91.7 %
00721 HARTFORD PUBLIC LIBRARY								
GRAND TOTAL	\$ 619,171,109	\$ 9,900,000	\$ 629,071,109	\$ 31,035,940.97	\$ 606,336,058.60	\$ 6,747,579.54	\$ 15,987,470.86	97.5 %

# MONTH OVER MONTH EXPENDITURES





# YTD EXPENDITURES BY DEPARTMENT

